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ZTE CORPORATION

中興通訊股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 763)

**Announcement Resolutions of the Seventeenth Meeting of the Eighth Session
of the Board of Directors**

The Company and all the members of the Board of Directors confirm that all the information contained in this announcement of resolutions of the Board of Directors is true, accurate and complete and that there is no false or misleading statement in this announcement or material omission therefrom.

ZTE Corporation (the “Company”) issued the “Notice of the Seventeenth Meeting of the Eighth Session of the Board of Directors of the Company” to all the Directors of the Company by electronic mail and telephone on 30 April 2020. The Seventeenth Meeting of the Eighth Session of the Board of Directors of the Company (the “Meeting”) was convened by way of voting via telecommunication means on 6 May 2020. The Meeting was presided over by Mr. Li Zixue, Chairman. 9 Directors were required to vote at the Meeting and duly voted at the Meeting. Members of the Supervisory Committee of the Company and certain personnel concerned also attended the Meeting. The Meeting was convened and held in accordance with the relevant laws, administrative regulations, departmental rules and the Articles of Association of ZTE Corporation, and was legal and valid.

The “Resolution on Authorising the Limit of the Reciprocal Guarantee Among Turkish Company NETAŞ TELEKOMÜNİKASYON A.Ş. and Its Subsidiaries” was considered and approved at the Meeting, the details of which are as follows:

1. That the proposed reciprocal provision of joint-liability guarantee among NETAŞ TELEKOMÜNİKASYON A.Ş. and its subsidiaries guarantees in respect of composite credit facilities sought from financial institutions for an amount of not more than USD139 million to be applied on a revolving basis for an effective period commencing on the date of consideration and approval by the Board of Directors and ending on 31 December 2020, be approved.

2. That NETAŞ TELEKOMÜNİKASYON A.Ş. and its subsidiaries be authorised to determine the actual amount and term of guarantee based on negotiations with the financial institutions and actual conditions.

Voting result: For: 9; Against: 0; Abstained: 0.

For details, please refer to the “Overseas Regulatory Announcement Announcement on the Provision of Guarantee Between Subsidiaries” published on the same date as this announcement.

By Order of the Board
Li Zixue
Chairman

Shenzhen, the PRC
6 May 2020

As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Yuming Bao, Gordon Ng.